

Graham

Hi Eric

Eric Hatch

How long does it take a venture to go from testing the waters to actually collecting money? I know about the audit and that there's a fairly complicated set of regs to comply with.

Graham

That is an interesting question. Nobody has done this yet so we cannot say for sure. But we are estimating three months. From when they start putting together the documents, audits, etc

Eric Hatch

Here's another one: in the case of the Elio campaign, there have been some extremely large investments. Yet this is non-binding. So how does a venture like elio estimate the true strength of demand?

Are there any metrics, such as "15 percent are likely to disappear between test and filing"? Any guidelines like that?

Graham

No we do not have any metrics on this. This is the first time any of this has been done. So we don't have any data to go on

Eric Hatch

I'm asking because the rise in elio's totals is starting to look like a bubble. There's a clear and obvious bandwagon effect -- and a level

of excitement.

So what happens when folks wake up in the morning?

If I were Elio (or any company) I'd want the best possible handle on the solidity of the interest.

Graham

Whether or not there is a bubble we cannot say

Eric Hatch

One way to do that -- at the time an interest level is entered, the "investor" could answer "how strong is your interest" on a scale of 1 to 5. Well, it's fun to watch, and I hope for Elio's sake that it works out (I have a spot in line for mine).

Graham

Glad to hear you are enjoying it and best of luck to you on your potential investments. Thank you for the suggestion I will pass it along for consideration

Eric Hatch

Good! It might really add value for both investors and ventures.

Live C